

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3318</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>9483</b>
<b>Author:</b>	<b>Rep. Fetgatter</b>
<b>Date:</b>	<b>2/28/2018</b>
<b>Impact:</b>	<b>Local Government:</b>

**Positive Proceeds from Successful Sale**  
**Potential Legal Notice Publishing Costs**

**Research Analysis**

The measure authorizes the board of county commissioners to sell real property, upon majority vote, without adherence to bidding procedures or auction, for an amount that is less than market value if previous bidding periods are exhausted without success.

Prepared By: Kyle Meade

**Fiscal Analysis**

The measure provides that, in certain instances related to the sale of property, county commissioners are to publish a notice of sale and accept bids for a second time. The resulting sale may provide positive proceeds. There may be a cost related to the requirement to publish a second notice. Legal notice fees are controlled pursuant to [28 O.S., Section 121](#).

Prepared By: Mark Tygret

**Other Considerations**

None.